

"v5" Adjusted Final Submission

	2008	2009 (proposed)	2010 (proposed)	2011 (proposed)	2012 (proposed)	Buildout (projected)
No of culinary users	58	61	63	65	67	156
Rate (monthly)	\$15	\$30	\$30	\$35	\$35	\$35
annual income subtotal	\$14,940	\$30,600	\$31,320	\$37,380	\$38,220	\$139,020
No of shareholders w/o meters	2	13	15	10	5	0
Rate (monthly)	\$15	\$30	\$30	\$30	\$30	\$30
annual income subtotal	\$360	\$4,680	\$5,400	\$3,600	\$1,800	\$0
No on Standby (vacant lots)	2	4	4	4	3	0
Rate (annual)	\$50	\$180	\$180	\$180	\$180	\$180
Standby income subtotal	\$100	\$720	\$720	\$720	\$540	\$0
Secondary user count	43	45	46	48	50	121
Secondary income subtotal	\$6,375	\$10,600	\$10,800	\$14,000	\$14,500	\$32,250
Connection Fee		\$0	\$7,600	\$7,600	\$7,600	\$0
Income Total	\$21,775	\$46,600	\$55,840	\$63,300	\$62,660	\$171,270

Tariff and Rate Structure

Shareholder Culinary 3/4" (monthly)						
first 7500 gallons/month (25% higher amount)	\$15	\$30	\$30	\$35	\$35	\$35
each 1000 over 7500 gallons/month	\$2.50	\$7.50	\$7.50	\$8.75	\$8.75	\$8.75
Secondary (annual)						
1/4 acre	\$125	\$200	\$200	\$250	\$250	\$250
1/2 acre	\$250	\$400	\$400	\$500	\$500	\$500
Standby vacant lot (annual)	\$50	\$180	\$180	\$180	\$180	\$180
Un-metered lots (monthly)	\$15	\$30	\$30	\$30	\$30	\$30
Disconnect Fee		\$100	\$100	\$100	\$100	\$100
Re-connect Fee		\$100	\$100	\$100	\$100	\$100
First time connection fee (culinary and secondary)		\$3,500	\$3,500	\$3,500	\$3,500	\$3,500
Meter Fee 3/4"		\$300	\$300	\$300	\$300	\$300
Meter Fee 1"		\$500	\$500	\$500	\$500	\$500
Meter Fee 1 1/2"		\$700	\$700	\$700	\$700	\$700
Interest on past due bills		18%	18%	18%	18%	18%
Fee for unwarranted service call		\$50/hr above actual				
Non-shareholder Contract Rates		same as shareholder				

Expenses	2009	2010	2011	2012	Buildout	Notes
Weber Basin	\$2,965	\$2,965	\$2,965	\$2,965	\$2,965	\$6,000 expect to be stable for next 5 years
Rocky Mtn Power	\$6,000	\$6,600	\$6,930	\$7,277	\$10,000	expect 10% Increase over 2008 in two years
S&S Operator	\$6,000	\$6,000	\$6,000	\$7,200	\$12,000	raise to \$500/month in 2009, \$800/month in 2012
Ogden City Water	\$4,000	\$4,400	\$4,840	\$5,324	\$6,000	lower amount in 2009 if well #2 replaced and telemetry installed, 10% Increase beginning 2011
Testing	\$1,000	\$1,000	\$1,000	\$1,200	\$2,000	
Insurance	\$3,190	\$3,509	\$3,860	\$4,246	\$5,000	
Secretarial Fees	\$2,400	\$2,400	\$2,400	\$2,400	\$3,600	
Meter Readings	\$405	\$405	\$405	\$405	\$600	
Secondary Water On and Off	\$540	\$540	\$540	\$540	\$750	
Secondary Dally Maintenance	\$4,500	\$2,250	\$2,250	\$2,250	\$2,250	
Connecting Meters	\$300	\$800	\$800	\$800	\$0	
Service Telemetry System Loan		\$5,000	\$5,000	\$5,000		
Board Services Fees	\$0	\$4,800	\$4,800	\$4,800	\$7,200	
Legal Fees	\$2,000	\$1,000	\$1,000	\$1,000	\$1,500	
Accounting/Audits	\$200	\$200	\$200	\$200	\$500	
Maintenance, regular (reduced secondary maint)	\$5,000	\$3,000	\$3,300	\$3,630	\$20,000	
Contingency Fund	\$6,000	\$10,000	\$10,000	\$10,000	\$10,000	
Misc office supplies, computers, etc	\$500	\$500	\$500	\$500	\$500	
Regulatory Commission Expense	\$52	\$52	\$52	\$52	\$52	
Membership Fees	\$150	\$150	\$150	\$150	\$150	
Office (Postage and Supplies)	\$300	\$300	\$300	\$300	\$300	
Bank Fees	\$25	\$25	\$25	\$25	\$25	
Bad Debt Expense	\$900	\$900	\$900	\$900	\$900	
Accounting/Billing Services	\$2,400	\$2,400	\$4,800	\$4,800	\$6,000	
Total before Capital Improvement	\$48,827	\$58,996	\$62,817	\$66,764	\$95,327	
Capital Improvement Reserves						
Distribution Mains	\$6,400	\$6,400	\$6,400	\$6,400	\$15,000	
Reservoirs and Standpipes	\$5,872	\$10,000	\$10,000	\$10,000	\$15,000	
Pumping Equipment	\$2,404	\$2,404	\$7,404	\$7,404	\$15,000	
Wells and Springs	\$12,369	\$12,369	\$12,369	\$12,369	\$15,000	
Capital Improvements	\$27,045	\$31,173	\$36,173	\$36,173	\$60,000	
Expenses Total	\$75,872	\$90,169	\$98,990	\$101,937	\$155,327	

Planned Capital Improvements

Culinary wireless telemetry system	\$25,000
Secondary Pressure Relief	\$25,000

* 4 pumps replaced every 5 years at \$10,000 each

	2009	2010	2011	2012	Buildout (projected)
Income	\$46,600	\$55,840	\$63,300	\$62,660	\$171,270
Cash Expenses including Contingency Funds (None in 2008)	\$48,827	\$58,996	\$62,817	\$65,764	\$95,327
Annual Cash Balance if Contingency Fund is Spent	-\$2,227	-\$3,156	\$483	-\$3,104	\$75,943
Annual Cash Balance if Contingency Fund is Not Spent	\$3,773	\$6,844	\$10,483	\$6,896	\$85,943
Capital Expense balance, if Contingency Fund unused	\$6,000	\$12,844	\$22,844	\$29,740	