



Questar Gas Company
180 East 100 South
P.O. Box 45360
Salt Lake City, UT 84145-0360
Tel 801 324 5555

UTAH PUBLIC
SERVICE COMMISSION

2009 APR 16 P 1:05

APR 13 2009

RECEIVED

Ms. Julie Orchard
Utah Public Service Commission
Heber M. Wells Building
PO Box 45585
Salt Lake City, UT 84145-0585

Dear Ms. Orchard:

Re: Questar Gas Company's Monthly Report of
Intercompany Loan Activity as
Required by the Commission in its
Order in Docket No. 85-057-09

Enclosed for filing with the Commission is a copy of a form showing Questar Gas Company's intercompany loan activity in March 2009. The form shows that Questar Gas' loan balance from Questar was \$12,600,000.00 on March 31, 2009. Also enclosed is a copy of the computation of the intercompany interest rates to April 2009.

If there are any questions or if the Company can provide additional information, please let me know.

Sincerely,

Barrie L. McKay
General Manager, Regulatory Affairs

Attachments

INVESTMENT LOG -- Questar Gas Company

Date	Investor / or Lender	Investment / or Borrower	Type	Maturity	# of Days	Interest Rate	Amount	Balance	
2/13/09	2 QGC	1 STR	1 IC loan			1.67%	2,800,000	2,800,000	
2/17/09	2 QGC	1 STR	1 IC loan			1.67%	5,200,000	8,000,000	
2/18/09	2 QGC	1 STR	1 IC loan			1.67%	8,600,000	16,600,000	
2/19/09	2 QGC	1 STR	1 IC loan			1.67%	4,000,000	20,600,000	
2/20/09	2 QGC	1 STR	2 Repay				(20,600,000)	0	
2/24/09	2 QGC	1 STR	1 IC loan			1.67%	9,000,000	9,000,000	
2/25/09	2 QGC	1 STR	2 Repay				(9,000,000)	0	
3/9/09	2 QGC	1 STR	1 IC loan			1.34%	5,800,000	5,800,000	
3/10/09	2 QGC	1 STR	1 IC loan			1.34%	6,800,000	12,600,000	
3/11/09	2 QGC	1 STR	1 IC loan			1.34%	6,000,000	18,600,000	
3/12/09	2 QGC	1 STR	1 IC loan			1.34%	5,300,000	23,900,000	
3/13/09	2 QGC	1 STR	1 IC loan			1.34%	3,600,000	27,500,000	
3/16/09	2 QGC	1 STR	1 IC loan			1.34%	300,000	27,800,000	
3/17/09	2 QGC	1 STR	1 IC loan			1.34%	6,300,000	34,100,000	
3/18/09	2 QGC	1 STR	1 IC loan			1.34%	4,200,000	38,300,000	
3/19/09	2 QGC	1 STR	2 Repay				(2,400,000)	35,900,000	
3/20/09	2 QGC	1 STR	2 Repay				(20,500,000)	15,400,000	Summary
3/23/09	2 QGC	1 STR	1 IC loan			1.34%	4,700,000	20,100,000	Loans to:
3/24/09	2 QGC	1 STR	1 IC loan			1.34%	7,200,000	27,300,000	STR 4.4
3/25/09	2 QGC	1 STR	2 Repay				(25,600,000)	1,700,000	Other 0.0
3/26/09	2 QGC	1 STR	1 IC loan			1.34%	3,800,000	5,500,000	Invested
3/27/09	2 QGC	1 STR	1 IC loan			1.34%	3,800,000	9,300,000	MMFunds 0.0
3/30/09	2 QGC	1 STR	1 IC loan			1.34%	3,000,000	12,300,000	Other 0.0
3/31/09	2 QGC	1 STR	1 IC loan			1.34%	300,000	12,600,000	\$4.4

QUESTAR CORPORATION
INTERCOMPANY INVESTMENT / BORROWING RATE
APRIL 2009

RATE QUOTATIONS

Investment Rates:

Bank/Broker	Type	ON	1W	2W	3W	1M	2M	3M
Citi Inst. Cash Reserves CI193	MM Fund					1.010%		
Federated Prime Cash FD851	MM Fund					0.930%		
Federated Prime Oblig. FD010	MM Fund					0.900%		
Merrill Lynch (Ron 535-1308)	A2/P2 CP					1.020%	1.300%	1.570%
Merrill Lynch (Ron 535-1308)	A1/P1 CP	Rates too low and distort IC Rate				NA	NA	NA
Average Investment Rate:						0.9650%		

Borrowing Rates:

LIBOR: 0.495% 0.927% 1.177%

Bank/Broker	Type	ON	1W	2W	3W	1M	2M	3M
Wells Fargo Bank	LIB+.30					0.795%	1.227%	1.477%
JP Morgan Chase Bank	LIB+.30					0.795%	1.227%	1.477%
Bank of America - A (QMR)	LIB+.55% currently					1.045%	1.477%	1.727%
Wells Fargo Prime Rate	Prime					3.250%		
Credit Suisse (CP Desk)	A2/P2 CP	0.650%	0.850%	0.860%	0.960%	0.970%		
Goldman Sachs (CP Desk)	A2/P2 CP	0.550%	0.800%	0.860%	0.910%	0.970%		
Average Borrowing Rate:						1.3042%		

INTERCOMPANY RATE CALCULATION:

Average Investment Rate (1 month)	0.97%
Average Borrowing Rate (1 month)	1.30%
	<u>2.27%</u>

Combined Average Rate **1.14%**

The intercompany interest rate calculation for the month of April, 2009 is shown below:

Market Investment Rate (1 month)	0.97%
Market Borrowing Rate (1 month)	<u>1.30%</u>
Bank of America	2/28%
Intercompany Interest Rate (Average)	<u>1.14%</u>