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**To:** <lmathie@utah.gov>  
**Date:** Fri, Jul 7, 2006 9:51 AM  
**Subject:** Natural Gas price at lowest levels since 2004

Associated Press 7-7-06

"Natural gas futures were mostly steady at \$5.670 per 1,000 cubic feet, after falling to settle at \$5.664 in the previous session - the lowest closing price since Sept. 27, 2004.

The United States is awash in natural gas and some analysts believe there may not be enough underground storage capacity, potentially forcing some producers to shut wells. Others say the falling price will spark more demand."

Questar owes us a major rate reduction in line with the rate increase you gave them last year. As rate payers, we paid to develop their wells and their distribution systems. If their rates went up because they buy 50% of their gas at market (which no one does, they buy contracts at a much better rate) then we should have rates below those a year ago. Not up 100% and down 10% as demonstrated in the last 6 or 7 months.

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