

Exhibit CCS 4.10
STF Trading and Arbitrage Profits
2004-2007

System Balancing vs. Trading

--- Trading includes both Arbitrage and Trading programs

		Arbitrage		Trading		Sum		Total ST Transactions		Sales as % of Total Sales		
		Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Arbitrage	Trading	Sum
Volume ('000 MWh)	2004	1,789	(1,788)	22	(22)	1,811	(1,811)	19,940	(21,950)	8.1%	0.1%	8.2%
	2005	2,003	(2,004)	98	(98)	2,101	(2,102)	18,601	(22,669)	8.8%	0.4%	9.3%
	2006	4,182	(4,191)	3,110	(3,088)	7,292	(7,280)	29,132	(34,388)	12.2%	9.0%	21.2%
	2007, Jan-Nov	2,968	(2,968)	3,785	(3,838)	6,752	(6,806)	30,060	(37,291)	8.0%	10.3%	18.2%
	2007, Dec	359	(359)	260	(260)	619	(619)					
	Average	2,260	(2,262)	1,455	(1,461)	3,715	(3,723)	24,433	(29,075)	7.8%	5.0%	12.8%

		Arbitrage		Trading		Sum		Total ST Transactions		Net Revenue		
		Buy	Sell	Buy	Sell	Buy	Sell	Buy	Sell	Arbitrage	Trading	Sum
Dollars (\$million)	2004	(78.7)	81.7	(1.1)	0.8	(79.9)	82.6	(907.0)	931.8	3.004	(0.299)	2.706
	2005	(122.4)	126.6	(6.0)	6.0	(128.4)	132.6	(1,093.4)	1,224.8	4.162	0.037	4.198
	2006	(218.3)	224.6	(173.3)	170.8	(391.6)	395.5	(1,518.1)	1,846.6	6.312	(2.432)	3.879
	2007, Jan-Nov	(168.5)	173.1	(211.9)	213.9	(380.3)	387.0	(1,720.5)	2,140.1	4.660	2.032	6.692
	2007, Dec	(23.3)	23.6	(17.5)	17.5	(40.8)	41.1					
	Average	(122.2)	125.9	(81.9)	81.8	(204.2)	207.8	(1,309.8)	1,535.8	4.534	(0.165)	4.369

1) GRID STF Arbitrage and Trading Profits 0.784

Remainder 3.585
CCS 2.492nd supplement

Note:

1) 2007 data are only available through November